

Please replace the paragraph beginning at page 40, line 26 with the following rewritten paragraph:

23 When the rotational speed was of 200 rpm, the media 24 had a good flowability within the through-hole in the magnet 23, as shown in Fig.14, and the adhesion of the fine Cu powder to the inner surface of the magnet was observed, as shown in Fig.15.

IN THE CLAIMS:

✓
Please cancel claim 1-10 without prejudice or disclaimer.

✓
Please amend claim 11 as follows:

24 11. (Amended) A ring-shaped bonded magnet having a film layer made of a fine metal powder on the entire surface thereof, which is produced by a surface treating process comprising the steps of placing the work and a fine metal powder producing material into a treating vessel, thereby adhering a fine metal powder produced from said fine metal powder producing material to the surface of said work.